

Jet Engine Technology Corporation

Investment Sales

Founded in 1997 and based in Miami, Jet Engine Technology Corporation provides jet engine maintenance services to the commercial airline industry. The company had outgrown its warehouse and hired Transwestern to identify a new location to fulfill overflow and storage needs and to sell its existing warehouse.

Understanding Jet Engine Technology preferred a warehouse near its headquarters, Transwestern sourced a 32,904-square-foot facility just 1 mile away. The property was originally built for an aviation repair user with heavy power and a fully air-conditioned warehouse, making it an ideal fit.

Although the property was not on the market for sale, Transwestern worked diligently to secure the asset with an unsolicited purchase offer. The firm negotiated the acquisition of the industrial property for \$9.7 million.

Transwestern then sourced a buyer for Jet Engine's 8,416-squarefoot warehouse at 7158 and 760 NW 50th St. in Miami. The firm facilitated the industrial sale to La Aurora USA LLC, a Dominican cigar company, for \$3.1 million. "We're proud to be Jet Engine Technology's real estate partner and execute two successful transactions to drive the future of their business."

> Carlos Gaviria Vice President